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4th February 2022

RE: PUBLICATION FOR INTENTION TO AWARD CONTRACT ON TENDER

Solicitation was by a way of Open Tendering. The invitation to service providers was made through EPPRA website. Only one (1) service provider responded and submitted the required tender document. The publication is in line with section 45 (3) (4) of the procurement Act No.7 of 2011.

DATE OF FIRST PUBLICATION OF THIS NOTICE	7 th February 2022
TENDER NO.	YERF RFP No. 3 of 2021/2022
NAME OF TENDER	The Provision of Internal Audit Services for Youth Enterprise Revolving Fund
APPROVAL AUTHORITY	Youth Enterprise Revolving Fund
PROCURING ENTITY	Youth Enterprise Revolving Fund
REQUESTING ENTITY	Youth Enterprise Revolving Fund

In terms of section 45 of the Public Procurement Act No.7 of 2011 (the Act), following a competitive bidding process, the notice is hereby given that a contract award decision for the above cited tender has been reached by the approving authority as follows:

DETAILS OF BEST EVALUATED RESPONSIVE TENDERER

NAME	SNG Grant Thornton (KPMG)
NATIONALITY	SWAZI
PROPOSED CONTRACT VALUE	SZL 104,052.00 INCLUSIVE OF VAT
EVALUATED CONTRACT SCORE	99.1%

Directors: Siboniso Mdluli (**Chairperson**), Khethokuhle Dlamini, Maswazi Shongwe, Silungile Ntshalintshali, Prince Mlayeto (**PS**), Samuel Mbingo, Sicelo Nene, Derrick Jele, Bhkizwe Maziya (**Fund Manager/CEO**)
"All Correspondences to be Addressed to the Chief Executive Officer"

To note, the overall response was not impressive as only one (1) service provider submitted their proposal.

In terms of section (45) (2) of the Act, the above contract award decision does not constitute a contract. Furthermore, in terms of section 45(4), 46 and 47 of the Act. The general public is hereby notified that a period of ten (10) working days is hereby allowed for submission of any application for review from the above-mentioned date of the first publication of this notice.

SUMMARY OF THE PROPOSAL- INTERNAL AUDIT SERVICES

NAME	NATIONALITY	BID PRICE (E)	EVALUATED PRICE (E)	TOTAL TECHNICAL EVALUATION & FINANCIAL SCORE (%)
1.SNG Grant Thornton	SWAZI	104,052.00	104,052.00	99.1%

Yours Faithfully,



Bhekizwe C. Maziya
Fund Manager/CEO